

APPENDIX 2

AVON PENSION FUND

Cash Flow Forecast

		FULL YEAR 2018/19		
		Forecast Per Service Plan	Out-turn	Variance
		£'000	£'000	£'000
Outflows				
Benefits	Pensions	(141,059)	(146,098)	(5,039)
	Lump sums	(26,546)	(25,764)	782
Total Benefits Outflows		(167,605)	(171,863)	(4,257)
Inflows				
Deficit recovery		16,836	14,968	(1,868)
Future service Contributions		135,484	138,303	2,819
Total Contributions		152,320	153,271	951
Net Cash Flow (Benefits and Contributions)		(15,285)	(18,591)	(3,306)
Divestments & Investment income received as cash		26,000	35,000	9,000
Net Transfers In & Out (budgetted as zero)		0	(1,415)	(1,415)
Administration costs		(10,326)	(10,753)	(427)
Net Cash In-Flow (Out-Flow)		389	4,241	3,852